

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.58700 - 58600 levels whereas resistance is at Rs.59100 - 59200 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.71500 - 71000 levels whereas resistance is at Rs.72400 - 72900 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs.7140 - 7040 levels whereas resistance is at Rs. 7340 - 7440 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.729 - 725 levels whereas resistance is at Rs.737 - 741 levels.

## CHART OF THE DAY

### MCX-COPPER (DAILY CHART)



### Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 729 - 725 level and resistance at 737 - 741. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 737 - 741 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2023	58,930	59,100	58,888	58,938	3,326	0.07%	-0.77%	0.05%	16.41%
SILVER	05 DEC 2023	71,711	72,297	71,660	71,940	13,041	0.53%	-1.53%	2.82%	25.13%
CRUDE OIL	19 SEP 2023	7,215	7,304	7,197	7,235	21,302	-0.32%	1.77%	4.30%	3.73%
NATURAL GAS	29 SEP 2023	215.10	219.40	211.70	217.10	104,192	0.56%	-1.63%	-5.90%	-66.97%
COPPER	29 SEP 2023	724.15	734.15	723.50	733.25	5,677	1.68%	-0.45%	1.10%	10.64%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	58763	58851	58,975	59063	59150	Sell	Strong Sell	Strong Sell	Sell	Neutral
SILVER	71329	71634	71,966	72271	72577	Sell	Strong Sell	Strong Sell	Strong Sell	Neutral
CRUDE OIL	7138	7187	7,245	7294	7342	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
NATURAL GAS	208	213	216	220	225	Buy	Buy	Neutral	Sell	Strong Sell
COPPER	720	726	730	737	744	Sell	Strong Buy	Strong Buy	Neutral	Buy

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.90 levels whereas resistance is placed at 83.30 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 89.00 levels whereas resistance is placed at 89.30 levels. The pair is expected to find support at lower level and trade firm above 89.30 level up to 89.40 and 89.50 levels
- The GBP/INR futures pair has support at 103.80 levels whereas resistance is placed at 104.10 levels. The pair is expected to find resistance at higher level and trade weak below 103.80 level up to 103.70 and 103.60 levels
- The JPY/INR futures pair has support at 56.60 levels whereas resistance is placed at 56.90 levels. The pair is expected to find resistance at higher level and trade weak below 56.60 level up to 56.50 and 56.40 levels

## CHART OF THE DAY

GBP/INR (DAILY CHART)



Strategy: Intraday

- GBP/INR pair traded with positive bias in the last trading session; but prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 104.10 level should be taken as selling opportunity targeting 103.80 – 103.70 levels on lower side
- For Intraday session, it has support at 103.80 – 103.70 levels whereas resistance is placed at 104.10 – 104.20 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USD/INR	26 SEP 2023	83.05	83.11	82.88	83.09	2,523,411	0.02%	0.39%	0.11%	4.13%
EUR/INR	26 SEP 2023	89.02	89.26	89.00	89.22	95,681	0.24%	-0.35%	-2.04%	9.43%
GBP/INR	26 SEP 2023	103.71	104.17	103.68	103.96	156,189	0.27%	-0.57%	-1.53%	13.87%
JPY/INR	26 SEP 2023	56.83	57.03	56.73	56.75	92,760	0.33%	-0.13%	-3.09%	-0.90%

Source: Investing.com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USD/INR	82.80	82.94	83.03	83.17	83.32	Sell	Sell	Buy	Neutral	Neutral
EUR/INR	88.90	89.06	89.16	89.32	89.48	Buy	Buy	Buy	Sell	Sell
GBP/INR	103.45	103.70	103.94	104.19	104.45	Sell	Sell	Neutral	Sell	Sell
JPY/INR	56.54	56.64	56.84	56.94	57.05	Sell	Sell	Neutral	Sell	Sell

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Tuesday, Sep 12, 2023</b>					
11:30	GBP	High	Claimant Count Change (Aug)	17.1K	29.0K
16:30	USD	High	OPEC Monthly Report		
17:30	INR	High	CPI (YoY) (Aug)	7.00%	7.44%

Source: Investing.com

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